

Message Text

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PAGE 01 ACCRA 01407 251513Z
ACTION AF-08

INFO OCT-01 ISO-00 EB-08 AGRE-00 /017 W
-----252005 044487 /43

R 250750Z FEB 77
FM AMEMBASSY ACCRA
TO USDOC WASHDC
INFO SECSTATE WASHDC 6697

UNCLAS ACCRA 1407

E.O. 11652: NA
TAGS: BEXP GH
SUBJECT: WTDR/FTI - AGRICULTURAL DEVELOPMENT BANK

REF: USDOC 00254

1. GHANA 2. CNTRY CODE: 749 3. SER. NO: N/A

4. AGRICULTURAL DEVELOPMENT BANK

4B. CODE: A

5. P.O. BOX 4191; C-288/3 RING RD. CENTRAL

6. ACCRA, GHANA

7. EST. 1965 8. EMPL: 650 9. SIZE: (19-X) LARGE

10. REPUTATION: (22-X) GOOD

11B. OFFERS LOANS AND COMMODITY CREDITS TO FARMERS AND AGRI-
BUSINESSES; PARTICIPANTES IN AGRICULTURAL JOINT-
VENTURE ENTERPRISES; HAS ADMINISTRATIVE RESPONSIBILITY FOR
IDA LOANS FOR COCOA REHABILITATION PROJECTS; BRANCHES AND
FUNCTIONAL OFFICES (DESIGNATED FARM CREDIT SERVICE OFFICE-
FCSO) THROUGHOUT GHANA.

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12. RPT. DATE: 02/77

13A. 91000/9 GOVT.-CONTROLLED ORG.

13B. 61310/9 AGRIC. CREDIT AND LOAN SERVICES

14. CONTACT: MR. E.N. AFFUL TITLE: MANAGING DIRECTOR

15. CABLE: AGRICBANK 16. TELEX: N/N 17. TEL: 28453

18. FINANCIAL REF: N/A

19. TRADE REF: N/A

20. FOREIGN FIRMS REPRESENTED: N/A

12. AGRICULTURAL DEVELOPMENT BANK (ADB) IS GOVT.-OWNED AGRICULTURAL CREDIT INSTITUTION; ALSO PROVIDES REGULAR COMMERCIAL BANKING SERVICES: CHECKING AND SAVINGS ACCOUNTS, LETTERS OF CREDIT AND OVERDRAFT FACILITIES, INCLUDING SERVICES TO FISHING INDUSTRY. ORIGINALLY CALLED AGRICULTURAL CREDIT AND COOPERATIVE BANK, CHANGED TO ADB IN 1968, BANK HAS GROWN CONSIDERABLY BOTH IN SCOPE AND CAPABILITY. TOTAL LOANS GRANTED 1965 THROUGH JUNE 1975 ESTIMATED AT CEDIS 94 MILLION (APPROX. \$82 MILLION). FUTURE PLANS INCLUDE FINANCING AND IMPORTATION OF FARM IMPLEMENTS AND OTHER AGRICULTURAL INPUTS AND INDUSTRIAL PLANTS ON BEHALF OF CUSTOMERS. BESIDES ITS HEADQUARTERS IN ACCRA, ADB HAS 15 MAIN BRANCHES IN PRINCIPAL REGIONAL CAPITALS AND IMPORTANT COMMERCIAL CENTERS (INCLUDING TAKORADI ON WHICH THE WTDR WAS REQUESTED) AS WELL AS A NUMBER OF CREDIT PROCESSING OFFICES OR FCSO'S THROUGHOUT GHANA. HOWEVER, MAJOR POLICY MATTERS AND ALL FOREIGN TRADE TRANSACTIONS ARE HANDLED AT HEADQUARTERS. ADB MANAGEMENT AND STAFF GENERALLY CONSIDERED EXPERIENCED AND COMPETENT. WE RECOMMEND ADB AS SUITABLE TRADE CONTACT FOR UNCLASSIFIED

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U.S. FIRMS.

22. PREPARED BY: P.A. HENNISON APPROVED BY: A.L. GLAD
AT AMERICAN EMBASSY, ACCRA
SMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 25-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770066-0980
Format: TEL
From: ACCRA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770211/aaaaajja.tel
Line Count: 102
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Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Retention: 0
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3235363
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI - AGRICULTURAL DEVELOPMENT BANK
TAGS: BEXP, GH
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b0531fbf-c288-dd11-92da-001cc4696bcc
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